

16.—Ratio of Bank Reserves to Net Liabilities,<sup>1</sup> calendar years 1901-32.

NOTE.—The statistics in this table are based upon the averages of the twelve monthly returns in each year given in the preceding table. Figures for 1892-1900 will be found at p. 874 of the 1927-28 Year Book.

Calendar Year.	Cash on hand.	Cash due from Banks outside of Canada.	Call and Short Loans elsewhere than in Canada.	Securities.	Percentage of Total Reserves to Net Liabilities.
	p.c.	p.c.	p.c.	p.c.	p.c.
1901.....	8.0	4.5	10.0	13.5	36.0
1902.....	7.9	4.4	10.2	13.1	35.6
1903.....	8.9	4.0	7.7	13.0	33.6
1904.....	9.4	4.5	7.7	12.1	33.7
1905.....	9.5	4.9	8.6	11.3	34.3
1906.....	8.9	3.7	8.7	10.4	31.7
1907.....	9.5	2.9	7.2	9.7	29.3
1908.....	11.1	5.5	8.3	9.9	34.8
1909.....	11.3	5.0	14.2	9.9	40.4
1910.....	10.7	4.8	11.5	9.5	36.5
1911.....	11.5	4.8	8.7	9.0	34.0
1912.....	11.3	4.3	8.9	8.1	32.5
1913.....	11.1	3.4	8.1	8.5	31.1
1914.....	12.8	3.9	9.0	8.2	33.9
1915.....	15.4	5.0	9.2	9.1	38.7
1916.....	13.7	6.4	10.8	14.2	45.1
1917.....	11.9	4.0	8.9	21.1	45.9
1918.....	12.4	2.8	7.8	22.8	45.8
1919.....	10.9	2.7	6.9	22.2	42.7
1920.....	9.9	3.1	7.7	14.5	35.2
1921.....	10.7	3.1	7.2	15.4	36.4
1922.....	11.3	4.4	8.0	15.0	39.7
1923.....	10.6	2.8	8.9	18.1	40.4
1924.....	10.2	3.2	7.9	21.7	43.0
1925.....	9.6	2.9	9.4	23.6	45.5
1926.....	8.6	2.8	10.1	21.5	43.0
1927.....	8.0	2.7	10.3	19.9	40.9
1928.....	7.5	2.6	9.3	18.1	37.5
1929.....	7.2	2.9	9.8	16.3	36.3
1930.....	7.6	3.7	6.8	17.0	35.1
1931.....	7.5	3.9	4.1	25.7	41.2
1932.....	8.2	4.4	3.4	28.4	44.4

<sup>1</sup>See Table 15 for actual amounts of reserves and net liabilities.

Subsection 2.—The Individual Chartered Banks of Canada.<sup>1</sup>

During the period from 1881 to 1901, the number of chartered banks doing business in Canada under the Bank Act remained almost the same, 36 in 1881 and 1891, and 34 in 1901, but during the present century there has been in banking, as in industry, an era of amalgamations, the number of banks having dropped to 25 in 1913 and to 10 in December, 1932. That this has been far from involving a curtailment of banking facilities is seen in Table 10, which shows the development of the banking business since 1867, and in Table 17, which compares the number of branch banks existing in Canada at different periods, showing a growth from 123 at Confederation to 4,083 inclusive of sub-agencies at Dec. 31, 1930. Since then, owing to the shrinkage in commercial activities as a result of the depression, some unprofitable branches have been closed and the total has declined to 3,772, exclusive of 163 branches and agencies in other countries at Dec. 31, 1932.

Table 18 gives the number of branches of the various banks, by provinces, as at Dec. 31, 1932, while Table 19 contains the statistics of branches of Canadian

<sup>1</sup>Revised by Henry T. Ross, Secretary, Canadian Bankers' Association.